

## FOR IMMEDIATE RELEASE

## Campus Expansion and New Employment Opportunities at Diamond Vogel

Orange City, Iowa October 19, 2018 -- Diamond Vogel, a manufacturer of high-quality paint and coatings, announces their "Building on Success" initiative with several improvements to their Orange City campus and creation of additional employment opportunities. The initiative includes a \$24 million capital investment to build a new research and development center, a new maintenance facility, an additional expansion of the powder coating manufacturing facility, and upgrading existing office facilities. The five year "Building on Success" initiative plans for the creation of up to 155 jobs based on sales growth.

The new initiative further enhances Diamond Vogel's commitment to the State of Iowa and the Community of Orange City by bringing the opportunity for future growth. Diamond Vogel worked with the Iowa Economic Development Authority (IEDA) on the project. The IEDA board awarded the project tax benefits as part of the High Quality Jobs (HQJ) program.

"We are very excited about the opportunity to update our Orange City campus allowing us to further our mission of delivering quality coating solutions distinctively to our customers," said Jeff Powell, President of Diamond Vogel. "We love being a part of Iowa and look forward to increasing the number of good, high-paying jobs we provide to the community."

The first phases of the "Building on Success" initiative will commence after the first of the year.

**About Diamond Vogel** 

Diamond Vogel is a manufacturer of high-quality paint and coatings based in Orange City, Iowa. Founded in 1926, Diamond Vogel provides coating solutions to the industrial, architectural, industrial wood, automotive, aerosol, traffic, and toll manufacturing markets. For more information about Diamond Vogel visit their website at diamondvogel.com.

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